

# WEISS ALTERNATIVE MULTI-STRATEGY FUND

Ticker: WEISX / WEIZX



W E I S S

As of June 2023



## FUND OVERVIEW

The Weiss Alternative Multi-Strategy Fund ("WAMS", "Fund", Ticker: WEISX) is purpose-built for investors seeking the traditional stability of fixed income in addition to higher potential upside.



7+ year track record



Approximately 20 differentiated strategies plus growth and defensive strategies



Asset manager with a 44 year heritage including our predecessor firm





## HOW IS WAMS DIFFERENT?

Weiss is seeking to build a world where our decades of expertise in alternatives is universally accessible.



Includes approximately 20 discretionary, sector and industry specific strategies designed to generate performance through security price dispersion.



WAMS is actively managed and traded daily by Weiss Portfolio Managers on a discretionary basis.



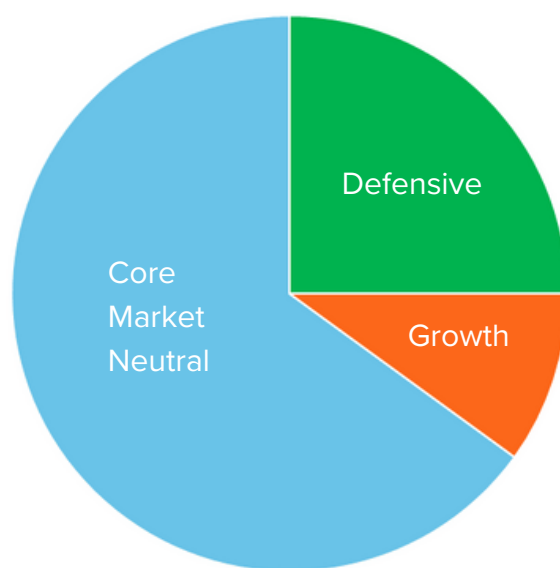
WAMS is a daily, liquid alternative available on most major brokerage platforms.



## FUND COMPONENTS

As a market neutral pioneer, WAMS is a reflection of our rich heritage. In fact, the core market neutral portfolio generally replicates our flagship hedge fund.

### ILLUSTRATIVE STRATEGY WEIGHTS\*



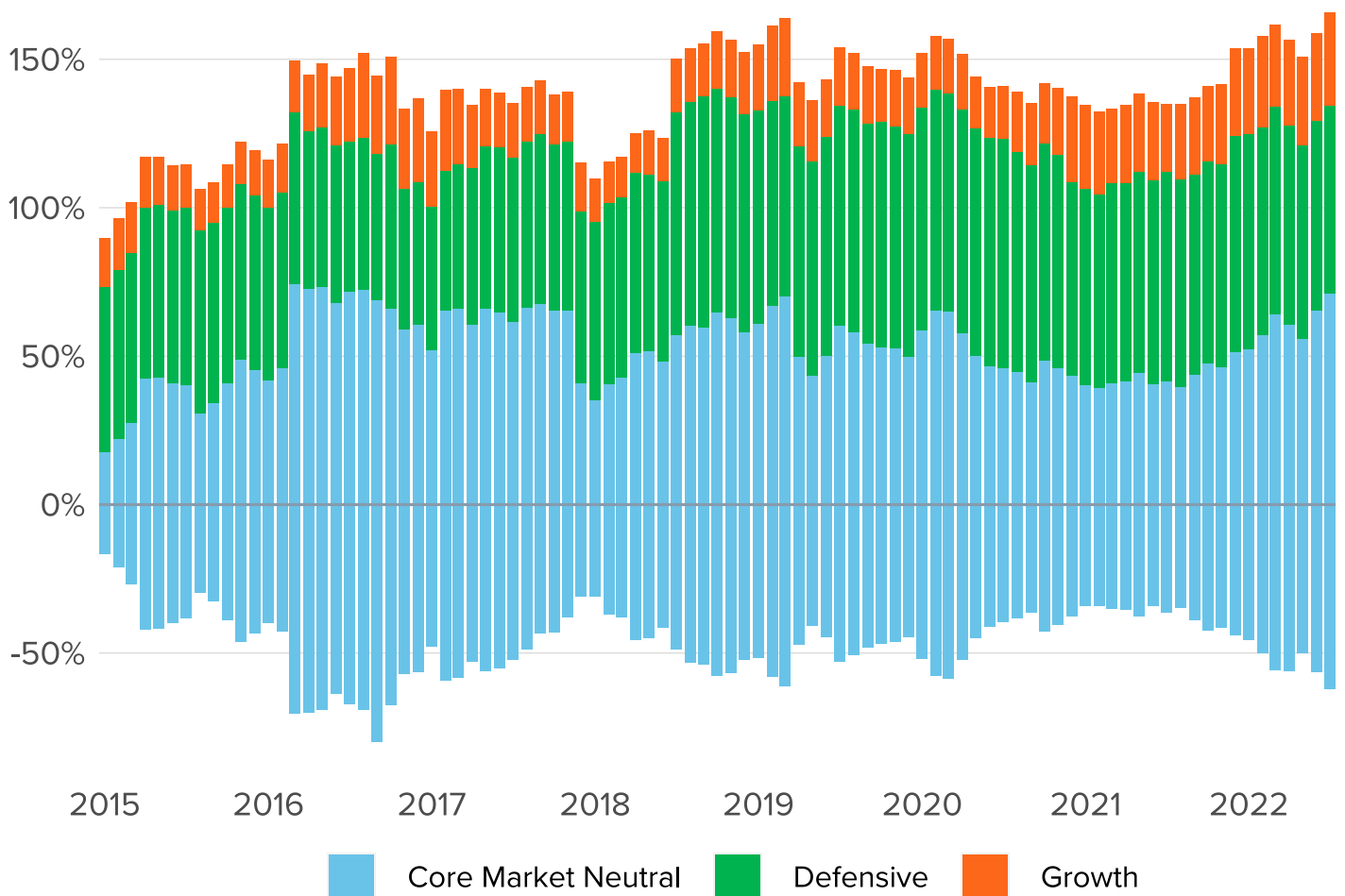
*\*For illustrative purposes only*

|                      |  |
|----------------------|--|
| Core Market Neutral: | Aims to generate performance through security price dispersion instead of market direction   |
| Growth:              | Pro-cyclical strategy typically offering directional exposure to the US equity markets   |
| Defensive:           | Income-generating strategy created to provide high liquidity and capital preservation, typically offering exposure to US Treasuries and corporate credit |



## FUND CONSTRUCTION

WAMS seeks to diversify a traditional portfolio of stocks and bonds. The portfolio is reweighted at least monthly to adjust to shifting market signals.



As of 6/30/2023. Diversification does not assure a profit or protect against a loss in a declining market.





## FUND CHARACTERISTICS

| WEISX<br>(Class K)<br>as of 6/30/23                | WEISX<br>Ann. Rate<br>of Return* | WEISX<br>Ann.<br>Volatility* | WEISX<br>Risk Adj.<br>Rtn. Ratio |
|--|----------------------------------|------------------------------|----------------------------------|
| Trailing 1 Year                                    | 3.01%                            | 11.71%                       | 0.26                             |
| Trailing 3 Year                                    | -0.58%                           | 9.40%                        | -0.06                            |
| Trailing 5 Year<br>Since Inception<br>(12/01/2015) | 2.59%                            | 9.31%                        | 0.28                             |
|  | 3.24%                            | 7.92%                        | 0.41                             |

| U.S. Corp<br>Bond Index<br>as of 6/30/23           | U.S. Corp<br>Bond Index<br>Ann. Rate<br>of Return | U.S. Corp<br>Bond Index<br>Ann.<br>Volatility* | U.S. Corp Bond<br>Index Risk<br>Adjusted<br>Return |
|--|---|--|--|
| Trailing 1 Year                                    | 1.55%   | 8.44%  | 0.18   |
| Trailing 3 Year                                    | -3.44%  | 6.94%  | -0.50  |
| Trailing 5 Year<br>Since Inception<br>(12/01/2015) | 1.76%   | 6.79%  | 0.26   |
|  | 2.18%   | 5.97%  | 0.36   |

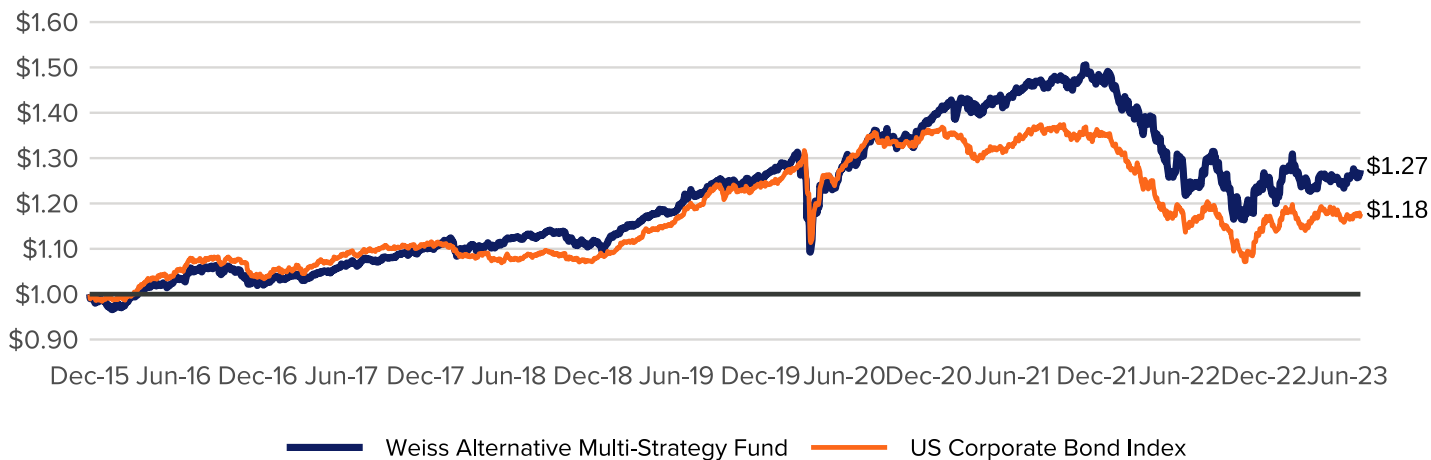
\*Annual Rate of Return shows the actual net daily returns of WEISX from inception in December 2015 until June 30, 2023. The volatility is the trailing 252-day annualized standard deviation.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866-530-2690.



## FUND CHARACTERISTICS

### GROWTH OF \$1



### MONTHLY RETURNS

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul   | Aug    | Sep    | Oct    | Nov    | Dec    | YTD     |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|---------|
| 2023 | 6.11%  | -3.43% | 1.15%  | 0.57%  | -1.58% | 2.41%  |       |        |        |        |        |        | 5.05%   |
| 2022 | -4.02% | -1.00% | -1.92% | -6.47% | 0.11%  | -4.72% | 4.95% | -3.51% | -6.48% | 2.43%  | 4.04%  | -2.84% | -18.48% |
| 2021 | -2.08% | 2.22%  | -1.04% | 1.72%  | 0.84%  | 1.30%  | 0.92% | 0.36%  | -1.36% | 1.74%  | -0.63% | 1.09%  | 5.10%   |
| 2020 | 0.68%  | -0.68% | -5.76% | 4.55%  | 2.28%  | 1.16%  | 4.11% | 0.09%  | -1.47% | -0.56% | 4.12%  | 2.70%  | 11.32%  |
| 2019 | 3.11%  | 0.49%  | 2.03%  | 1.04%  | -0.19% | 3.10%  | 0.18% | 2.37%  | -0.44% | 0.45%  | 0.62%  | 1.00%  | 14.56%  |
| 2018 | 0.77%  | -2.00% | 1.26%  | -0.19% | 1.54%  | -0.09% | 0.47% | 1.32%  | -0.19% | -2.61% | 0.38%  | -0.35% | 0.22%   |
| 2017 | 0.51%  | 0.91%  | -0.10% | 0.80%  | 0.80%  | 0.79%  | 0.78% | 0.49%  | 0.29%  | 0.67%  | 1.05%  | 0.35%  | 7.59%   |
| 2016 | -0.51% | 1.12%  | 2.32%  | 0.79%  | 0.20%  | 1.76%  | 1.63% | 0.19%  | 0.00%  | -1.98% | -1.44% | 0.39%  | 4.47%   |
| 2015 |        |        |        |        |        |        |       |        |        |        |        | -1.50% | -1.50%  |

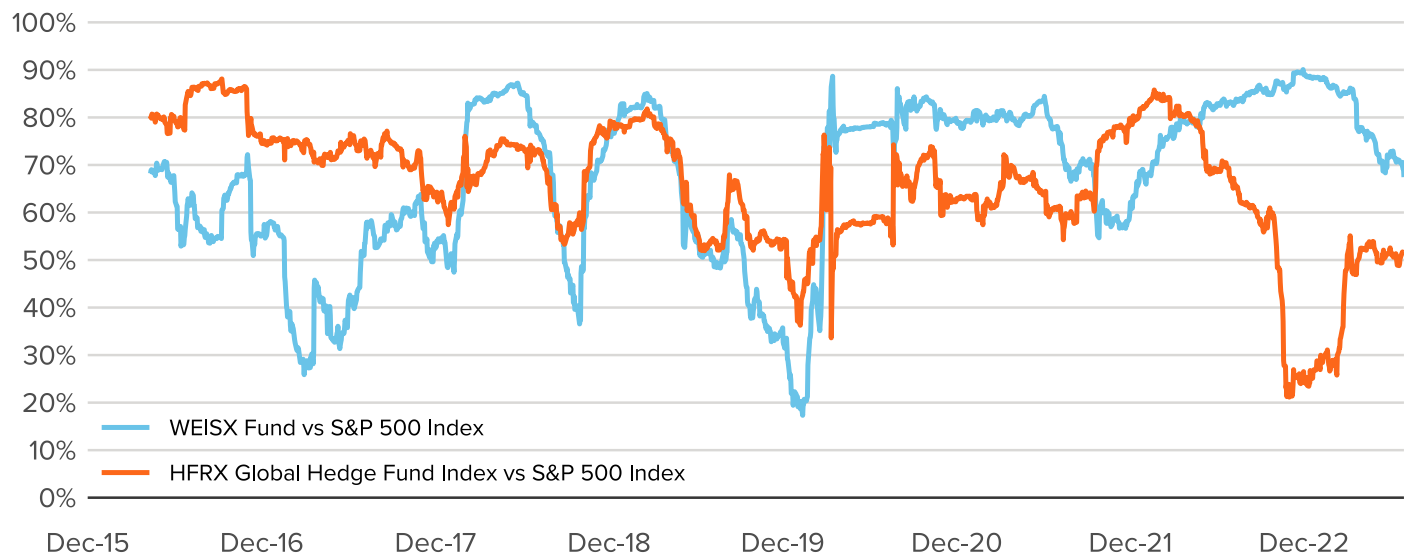
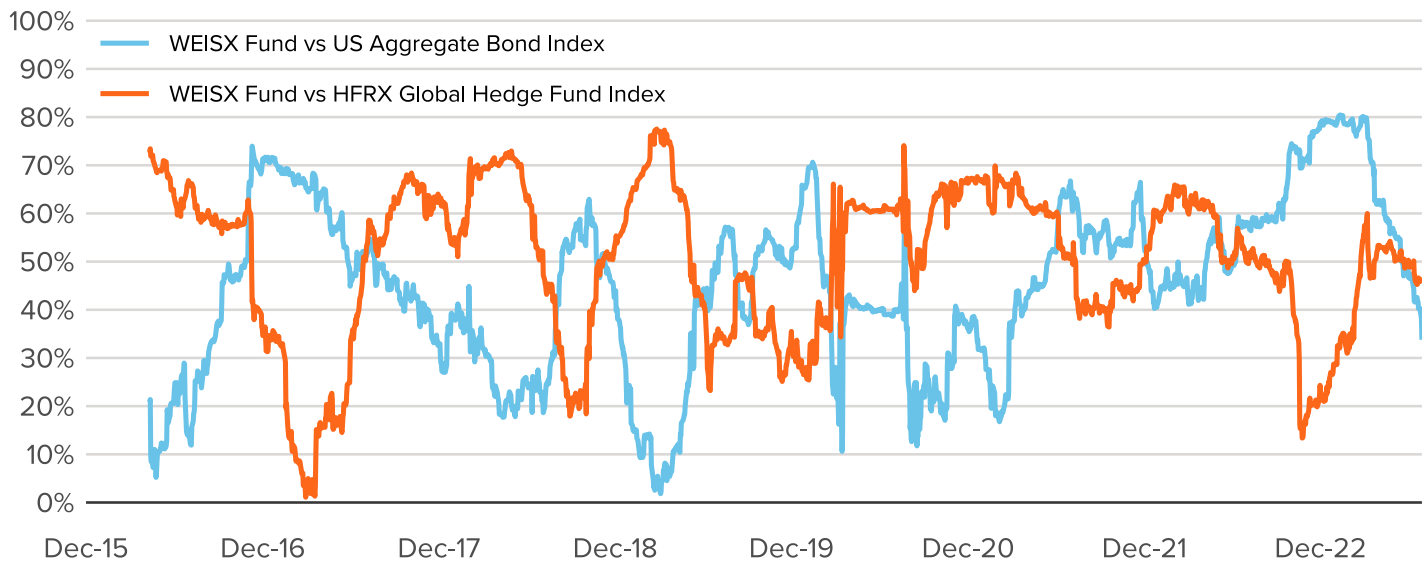
As of 6/30/2023. Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866-530-2690. The gross expense ratio is 3.14% and the net expense ratio is 2.84%. The net expense ratio is applicable to investors. Weiss Multi-Strategy Advisers LLC (the "Adviser") has contractually agreed to waive a portion or all of its management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses for each share class to 1.50% of average daily net assets (the "Expense Cap"). The fee waivers are through 2/28/24.





## FUND CORRELATIONS

WAMS seeks fluctuating correlations to stocks and bonds. It offers investors the potential to smooth out volatile equity returns and add upside to fixed income strategies.



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## PORTFOLIO MANAGER'S BIOGRAPHIES

### Jordi Visser, President and CIO

Jordi is the President and Chief Investment Officer of Weiss Multi-Strategy Advisers LLC, the market neutral pioneer of the asset management industry. Jordi has over 30 years of experience in the investment and finance industry. At Weiss, Jordi oversees the portfolio managers and is responsible for the overall risk aggregation. Additionally, he is the architect and a portfolio manager for the Weiss Alternative Multi-Strategy Fund (Ticker: WEISX), a strategy that reflects the firm's market neutral approach and the desire to make its expertise in alternatives universally accessible. Jordi is the host of the video series, "Real-Time with Jordi Visser" and a lead contributor to the firm's podcast, "In Search of Green Marbles."

Prior to joining Weiss, Jordi was the founding Managing Partner of Anchor Point Asset Management, a global macro hedge fund, and a former Managing Director at Morgan Stanley where he held various senior management roles. Jordi has been featured as a guest speaker on various popular podcasts and media outlets. Jordi is a magna cum laude graduate of Manhattan College and a Board Member of the School of Business at Manhattan College.

### Edward Olanow, Director of Investment Solutions

Joined the firm in 2005, where he worked for almost a decade as a member of the firm's Macro strategy. In 2015, he assumed the role of structuring new products for the Weiss platform and is currently the Director of Investment Solutions and Portfolio Manager for the Weiss Alternative Multi-Strategy Fund. Previously, Edward worked as a quantitative analyst at Anchor Point Asset Management, a global macro fund. He began his investment career as a research and quantitative analyst with Citibank Global Asset Management. He is also a member of the Board of Trustees for Oliver Scholars, an organization dedicated to preparing high-achieving students from underserved New York City communities for success at top independent schools and prestigious colleges. Edward holds a B.A. degree in Economics from Emory University.

## KEY PERSONNEL

**Jena Roche**  
Director, Investor Relations & Marketing  
[jroche@gweiss.com](mailto:jroche@gweiss.com)

**Casey Zboralske**  
Vice President, Investor Relations & Marketing  
[czboralske@gweiss.com](mailto:czboralske@gweiss.com)



## OUR BACKGROUND

George Weiss began his career on Wall Street in 1965. But instead of finding opportunity and stability on Wall Street, he experienced mostly politics and duplicity.

So, with only a slide ruler and calculator, he launched George Weiss Associates, Inc. in 1978, pledging the highest standards of integrity and fairness, for both his employees and his clients.



George's ethically-minded and successful approach, coupled with his philanthropic efforts, soon became renowned on Wall Street. The firm attracted top-notch clients and talent, and operated in the spirit of true partnership.

One of those like-minded hires was Jordi Visser, who joined the firm in 2005, later becoming CIO in 2008, and President in 2015. Jordi brought a lifelong passion for data analytics to the firm, marrying George's values with advanced data science and technology.

This human + machine model of investing has been the catalyst for a new chapter of growth at the firm, where a new suite of innovative financial products is appealing to a new generation of investors.

## DISCLOSURES

The past performance results described herein are not indicative of any future results that may be achieved with any investment.

The growth of \$1 chart illustrates the performance of a hypothetical \$1 investment made in WEISX and the noted indexes since inception (December 2015) through June 30, 2023. Assumes reinvestment of dividends and capital gains but does not reflect the effect of any applicable sales charge or redemption fees. This chart does not imply any future performance.

Correlations calculated using historical daily returns from December 2015-June 30, 2023 on a rolling 90 day basis.

The WEISX Annual Rate of Return shows the actual net daily return of WEISX from inception in December 2015 to June 30, 2023. The annualized volatility is the trailing 252-day annualized standard deviation, a statistic that measures the dispersion of a dataset relative to its mean and is calculated as the square root of the variance. Risk-Adjusted Return Ratio is the annualized return divided by the annualized volatility.

The Bloomberg US Aggregate Bond Index is a broad-based flagship benchmark that measures the investment grade, US dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS (agency and non-agency). The Standard and Poor's 500 Index is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

The US Corporate Bond Index measures the performance of US Dollar-denominated bonds issued in the US investment-grade bond market. The HFRX Global Hedge Fund Index is designed to be representative of the overall composition of the hedge fund universe. It is comprised of all eligible hedge fund strategies; including but not limited to convertible arbitrage, distressed securities, equity hedge, equity market neutral, event driven, macro, merger arbitrage, and relative value arbitrage. The strategies are asset weighted based on the distribution of assets in the hedge fund industry. Hedge Fund Research, Inc. (HFR) utilizes a UCITSIII compliant methodology to construct the HFRX Hedge Fund Indices. The methodology is based on defined and predetermined rules and objective criteria to select and rebalance components to maximize representation of the Hedge Fund Universe.

HFRX Indices utilize state-of-the-art quantitative techniques and analysis; multi-level screening, cluster analysis, Monte-Carlo simulations and optimization techniques ensure that each Index is a pure representation of its corresponding investment focus. The HFR indices are being used under license from Hedge Fund Research, Inc., which does not approve of or endorse any of the products discussed in this presentation. Source for HFR data: Hedge Fund Research, Inc. [www.hedgefundresearch.com](http://www.hedgefundresearch.com).

Indices do not reflect the same fees or expenses as the Fund, and the Fund may and will invest in different securities and trading strategies than those reflected in the indices. Index data is provided for reference purposes only and is not meant to imply the Fund will achieve performance correlated to that of an index.

Indices are not available for direct investment.



*The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectus contains this and other important information about the investment company and may be obtained by visiting <https://www.weissfunds.com/Index.aspx> or calling 866-530-2690. Read the prospectus carefully before investing.*

Mutual fund investing involves risk; Principal loss is possible. Investments in medium and small-capitalization companies have historically been subject to greater investment risk than large company stocks. The prices of medium and small company stocks tend to be more volatile and less liquid than large company stocks. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management, and the risk that a position could not be closed when most advantageous. Leverage may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the Fund to be more volatile than if leverage was not used. The Fund will indirectly bear the principal risk and its share of the fees and expenses of any investment company or other pooled investment vehicle, including any ETFs (exchange-traded funds), in which the Fund invests. The Fund may invest in foreign securities, which involve greater volatility and political, economic, and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Diversification does not assure profit or protect against loss in a declining market.

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