

**FUND HIGHLIGHTS:**

The Weiss Alternative Multi-Strategy Fund ("WAMS" or the "Fund") is purpose-built for investors seeking the traditional stability of fixed income in addition to higher potential upside.

Tickers: WEISX / WEIZX  
 Benchmark: US Corp. Bond  
 Fund Assets\*: \$228 mm  
 Investor Minimum: \$20K / \$5K  
 Management Fee: 1.50%  
 Inception: December 2015



Multi-Strategy



Actively Managed

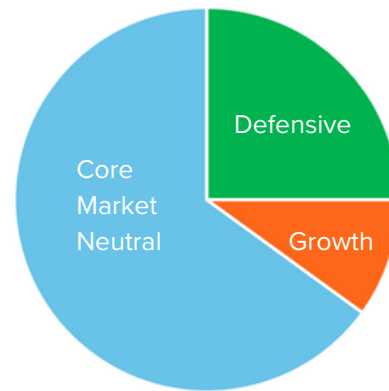


Daily Liquidity

**WHO IS THIS FUND FOR?**

WAMS seeks to be a diversifier in a traditional portfolio of stocks and bonds. Investors typically utilize this Fund with the goal of:

1. Adding potential upside to fixed income
2. Smoothing out the volatility of equities
3. Replacing underperforming liquid alternative funds

**ILLUSTRATIVE STRATEGY WEIGHTS\***


*\*For illustrative purposes only*

**RISK & RETURN**

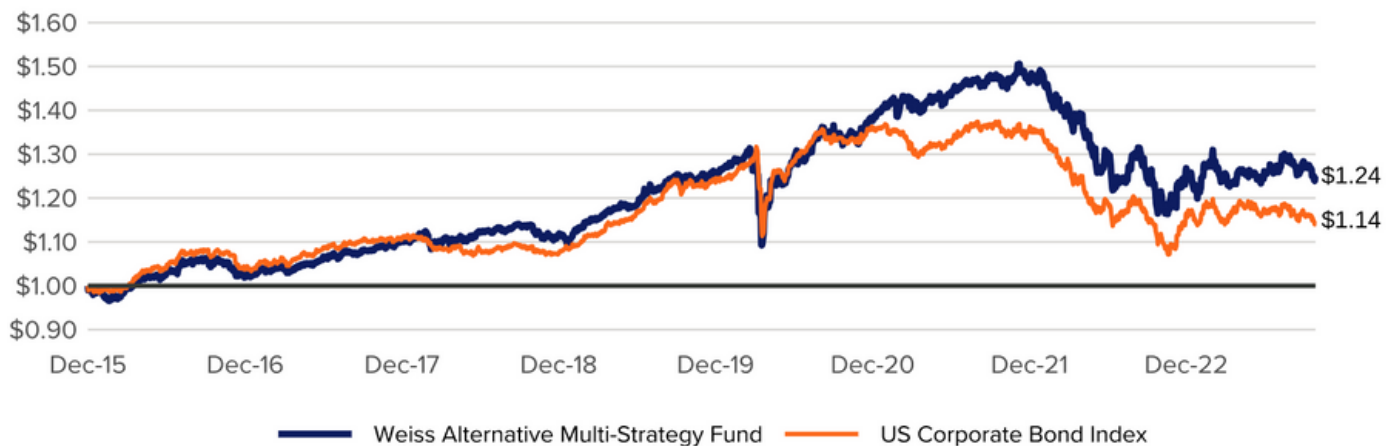
	<b>WEISX (Class K) as of 9/30/23</b>	<b>WEISX Ann. Rate of Return*</b>	<b>WEISX Ann. Volatility*</b>	<b>WEISX Risk Adj. Rtn. Ratio</b>
Trailing 1 Year		6.10%	10.41%	0.59
Trailing 3 Year		-2.26%	9.43%	-0.24
Trailing 5 Year Since Inception (12/01/2015)		1.75% 2.81%	9.43% 7.90%	0.19 0.36

*As of 9/30/2023. Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866-530-2690. The gross expense ratio is 3.14% and the net expense ratio is 2.84%. The net expense ratio is applicable to investors. Weiss Multi-Strategy Advisers LLC has contractually agreed to waive a portion or all of its management fees and/or reimburse Fund expenses in order to limit Total Annual Fund Operating Expenses for each share class to 1.50% of average daily net assets (the "Expense Cap"). The fee waivers are through 2/28/2024.*



**RISK & RETURN**

	U.S. Corp Bond Index as of 9/30/23	U.S. Corp Bond Index Ann. Rate of Return	U.S. Corp Bond Index Ann. Volatility*	U.S. Corp Bond Index Risk Adj. Rtn. Ratio
Trailing 1 Year		3.65%	7.79%	0.47
Trailing 3 Year		-4.93%	7.11%	-0.70
Trailing 5 Year Since Inception (12/01/2015)		0.93%	6.93%	0.13
		1.70%	6.00%	0.28

**GROWTH OF \$1**


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**PERFORMANCE**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2023</b>	6.11%	-3.43%	1.15%	0.57%	-1.58%	2.41%	1.79%	-1.21%	-3.00%				<b>2.47%</b>
<b>2022</b>	-4.02%	-1.00%	-1.92%	-6.47%	0.11%	-4.72%	4.95%	-3.51%	-6.48%	2.43%	4.04%	-2.84%	<b>-18.48%</b>
<b>2021</b>	-2.08%	2.22%	-1.04%	1.72%	0.84%	1.30%	0.92%	0.36%	-1.36%	1.74%	-0.63%	1.09%	<b>5.10%</b>
<b>2020</b>	0.68%	-0.68%	-5.76%	4.55%	2.28%	1.16%	4.11%	0.09%	-1.47%	-0.56%	4.12%	2.70%	<b>11.32%</b>
<b>2019</b>	3.11%	0.49%	2.03%	1.04%	-0.19%	3.10%	0.18%	2.37%	-0.44%	0.45%	0.62%	1.00%	<b>14.56%</b>
<b>2018</b>	0.77%	-2.00%	1.26%	-0.19%	1.54%	-0.09%	0.47%	1.32%	-0.19%	-2.61%	0.38%	-0.35%	<b>0.22%</b>
<b>2017</b>	0.51%	0.91%	-0.10%	0.80%	0.80%	0.79%	0.78%	0.49%	0.29%	0.67%	1.05%	0.35%	<b>7.59%</b>
<b>2016</b>	-0.51%	1.12%	2.32%	0.79%	0.20%	1.76%	1.63%	0.19%	0.00%	-1.98%	-1.44%	0.39%	<b>4.47%</b>
<b>2015</b>												-1.50%	<b>-1.50%</b>

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**ABOUT WEISS MULTI-STRATEGY ADVISERS**

More than a market neutral pioneer, Weiss invests in people, partnerships, and a purposeful future. Our mission is to make our expertise in alternatives universally accessible.

\*As of October 1, 2023, Weiss managed approximately \$2.8 billion in absolute return investment strategies.



## DISCLOSURES

The past performance results described herein are not indicative of any future results that may be achieved with any investment.

The growth of \$1 chart illustrates the performance of a hypothetical \$1 investment made in WEISX and the noted indexes since inception (December 2015) through September 30, 2023. Assumes reinvestment of dividends and capital gains but does not reflect the effect of any applicable sales charge or redemption fees. This chart does not imply any future performance.

The WEISX Annual Rate of Return shows the actual net daily return of WEISX from inception in December 2015 to September 30, 2023. The annualized volatility is the trailing 252-day annualized standard deviation, a statistic that measures the dispersion of a dataset relative to its mean and is calculated as the square root of the variance. Risk-Adjusted Return Ratio is the annualized return divided by the annualized volatility.

*The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectus contains this and other important information about the investment company and may be obtained by visiting <https://www.weissfunds.com/Index.aspx> or calling 866-530-2690. Read the prospectus carefully before investing.*

Mutual fund investing involves risk; Principal loss is possible. Investments in medium and small-capitalization companies have historically been subject to greater investment risk than large company stocks. The prices of medium and small company stocks tend to be more volatile and less liquid than large company stocks. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Derivatives may involve certain costs and risks such as liquidity, interest rate, market, credit, management, and the risk that a position could not be closed when most advantageous. Leverage may cause the effect of an increase or decrease in the value of the portfolio securities to be magnified and the Fund to be more volatile than if leverage was not used. The Fund will indirectly bear the principal risk and its share of the fees and expenses of any investment company or other pooled investment vehicle, including any ETFs (exchange-traded funds), in which the Fund invests. The Fund may invest in foreign securities, which involve greater volatility and political, economic, and currency risks and differences in accounting methods; these risks are greater for investments in emerging markets. Diversification does not assure profit or protect against loss in a declining market.

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